

REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013  
FOR  
ALL MEDIA AND PIGMENT SALES (AMPS) LTD

ALL MEDIA AND PIGMENT SALES (AMPS) LTD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2013

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ALL MEDIA AND PIGMENT SALES (AMPS) LTD

COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

**DIRECTOR:** A D Montgomery

**REGISTERED OFFICE:** The Saltings  
Four Crosses  
Llanymynech  
SY22 6RE

**REGISTERED NUMBER:** 06737204 (England and Wales)

**ACCOUNTANTS:** M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**BANKERS:** HSBC Bank plc  
High Street  
Ruabon  
Wrexham  
LL14 6AA

ALL MEDIA AND PIGMENT SALES (AMPS) LTD

REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

The director presents his report with the financial statements of the company for the year ended 30th September 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the sale of magnetic pigment.

**DIRECTOR**

A D Montgomery held office during the whole of the period from 1st October 2012 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	30.9.13	1.10.12
Ordinary shares of £1 each	60	60

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A D Montgomery - Director

25th March 2014

ALL MEDIA AND PIGMENT SALES (AMPS) LTD

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

	Notes	30.9.13 £	30.9.12 £
<b>TURNOVER</b>	2	406,938	499,442
Cost of sales		292,452	360,918
<b>GROSS PROFIT</b>		114,486	138,524
Administrative expenses		34,178	38,027
<b>OPERATING PROFIT</b>	3	80,308	100,497
Interest receivable and similar income		-	476
		80,308	100,973
Interest payable and similar charges	4	-	623
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		80,308	100,350
Tax on profit on ordinary activities	5	16,062	20,194
<b>PROFIT FOR THE FINANCIAL YEAR</b>		64,246	80,156
Retained profit brought forward		10,273	117
		74,519	80,273
Dividends	6	(52,000)	(70,000)
<b>RETAINED PROFIT CARRIED FORWARD</b>		22,519	10,273

The notes form part of these financial statements

**BALANCE SHEET**  
**30TH SEPTEMBER 2013**

	Notes	30.9.13 £	£	30.9.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		459		612
<b>CURRENT ASSETS</b>					
Stocks	8	7,500		7,500	
Debtors	9	72,487		60,932	
Cash at bank and in hand		10,917		6,573	
		<u>90,904</u>		<u>75,005</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	10	68,652		65,122	
			<u>22,252</u>		<u>9,883</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,711		10,495
<b>PROVISIONS FOR LIABILITIES</b>			92		122
<b>NET ASSETS</b>			<u>22,619</u>		<u>10,373</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		100		100
Profit and loss account			22,519		10,273
<b>SHAREHOLDERS' FUNDS</b>			<u>22,619</u>		<u>10,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 25th March 2014 and were signed by:

A D Montgomery - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	30.9.13	30.9.12
United Kingdom	19.53%	20.51%
European Union	59.74%	49.89%
Rest of the world	20.73%	29.61%
	100.00%	100.00%
	100.00%	100.00%

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.9.13	30.9.12
	£	£
Depreciation - owned assets	153	204
Foreign exchange differences	1,842	556
	7,650	7,260
Director's remuneration	7,650	7,260

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	1	1
	1	1

ALL MEDIA AND PIGMENT SALES (AMPS) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

4. **INTEREST PAYABLE AND SIMILAR CHARGES**

Interest payable and similar charges includes the following:

	30.9.13	30.9.12
	£	£
Other interest	-	623
	<u>          </u>	<u>          </u>

5. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.13	30.9.12
	£	£
Current tax:		
UK corporation tax	16,092	20,235
Deferred tax	(30)	(41)
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	<u>16,062</u>	<u>20,194</u>

UK corporation tax has been charged at 20% (2012 - 20%).

6. **DIVIDENDS**

	30.9.13	30.9.12
	£	£
Interim	52,000	70,000
	<u>          </u>	<u>          </u>

7. **TANGIBLE FIXED ASSETS**

		Computer equipment £
<b>COST</b>		
At 1st October 2012 and 30th September 2013		1,088
		<u>          </u>
<b>DEPRECIATION</b>		
At 1st October 2012		476
Charge for year		153
		<u>          </u>
At 30th September 2013		629
		<u>          </u>
<b>NET BOOK VALUE</b>		
At 30th September 2013		459
		<u>          </u>
At 30th September 2012		612
		<u>          </u>

8. **STOCKS**

	30.9.13	30.9.12
	£	£
Stocks	7,500	7,500
	<u>          </u>	<u>          </u>



ALL MEDIA AND PIGMENT SALES (AMPS) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

9.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.9.13	30.9.12
				£	£
	Trade debtors		72,170		60,932
	Social security & other tax		317		-
			<u>72,487</u>		<u>60,932</u>
10.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.9.13	30.9.12
				£	£
	Trade creditors		9,426		14,912
	Tax		40,335		29,300
	Social security and other taxes		-		4,773
	VAT		11,955		11,724
	Other creditors		78		1,259
	Directors' current accounts		4,733		1,029
	Accrued expenses		2,125		2,125
			<u>68,652</u>		<u>65,122</u>
11.	<b>PROVISIONS FOR LIABILITIES</b>			30.9.13	30.9.12
				£	£
	Deferred tax		92		122
			<u>92</u>		<u>122</u>
					Deferred tax
					£
	Balance at 1st October 2012				122
	Accelerated capital allowances				(30)
					<u>92</u>
	Balance at 30th September 2013				<u>92</u>
12.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	30.9.13	30.9.12
				£	£
	100	Ordinary	£1	100	100
				<u>100</u>	<u>100</u>
13.	<b>RELATED PARTY DISCLOSURES</b>				
	During the year the company paid mileage to A Montgomery, the director of the company, in the sum of £3,005 (2012: £4,608).				
14.	<b>ULTIMATE CONTROLLING PARTY</b>				
	The controlling party is A D Montgomery.				

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ALL MEDIA AND PIGMENT SALES (AMPS) LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of All Media and Pigment Sales (AMPS) Ltd for the year ended 30th September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of All Media and Pigment Sales (AMPS) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of All Media and Pigment Sales (AMPS) Ltd and state those matters that we have agreed to state to the director of All Media and Pigment Sales (AMPS) Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that All Media and Pigment Sales (AMPS) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of All Media and Pigment Sales (AMPS) Ltd. You consider that All Media and Pigment Sales (AMPS) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of All Media and Pigment Sales (AMPS) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

25th March 2014

ALL MEDIA AND PIGMENT SALES (AMPS) LTD

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

	30.9.13		30.9.12	
	£	£	£	£
<b>Sales</b>		406,938		499,442
<b>Cost of sales</b>				
Opening stock	7,500		14,362	
Purchases	269,362		327,088	
Carriage	23,090		26,968	
	<hr/>		<hr/>	
	299,952		368,418	
Closing stock	(7,500)		(7,500)	
	<hr/>	292,452	<hr/>	360,918
		<hr/>		<hr/>
<b>GROSS PROFIT</b>		114,486		138,524
<b>Other income</b>				
Deposit account interest	-		1	
Other interest	-		475	
	<hr/>	-	<hr/>	476
		<hr/>		<hr/>
		114,486		139,000
<b>Expenditure</b>				
Rent	631		-	
Use of residence as office	1,200		1,200	
Directors' salaries	7,650		7,260	
Directors' social security	2		-	
Wages	5,460		5,139	
Telephone	816		521	
Post and stationery	499		280	
Travelling	3,022		8,091	
Mileage	3,005		4,608	
Subscriptions	520		240	
Repairs and renewals	-		631	
Computer and website expenses	2,386		1,876	
Sundry expenses	44		14	
Accountancy	2,825		2,708	
Professional & Legal fees	-		170	
Exchange Rate Gain or Loss	1,842		556	
Depreciation of tangible fixed assets	153		204	
Commission paid	2,471		2,503	
	<hr/>	32,526	<hr/>	36,001
		<hr/>		<hr/>
		81,960		102,999
<b>Finance costs</b>				
Bank charges	1,652		2,026	
Other interest	-		623	
	<hr/>	1,652	<hr/>	2,649
		<hr/>		<hr/>
<b>NET PROFIT</b>		80,308		100,350
		<hr/> <hr/>		<hr/> <hr/>

This page does not form part of the statutory financial statements