



Login at
[standardlifepensions.com/
bakkavor](https://standardlifepensions.com/bakkavor)

to:



See your current value



Make changes to your plan

015073

Private & Confidential
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Your dedicated helpline:

0345 606 0039
(9am-5pm, Mon-Fri)
Call charges may vary.



Plan number TM100120331
Scheme number TR1069
Scheme name The Bakkavor
Retirement Benefits
Plan

Arnas Lucinskas

Your annual pension statement as at 31 March 2018



Your pension pot

Current value

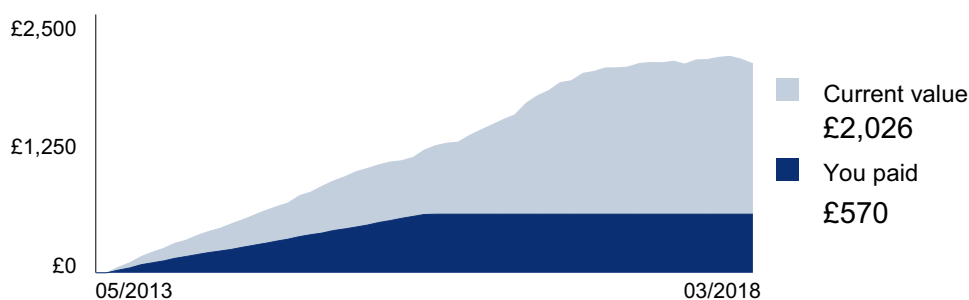
£2,026.17

Last year's value

£1,998

How your pot grows

Since the start of your plan



You paid
£2.81
for every
£10 in your
pension

Contributions

No more contributions have been paid into your plan since your last statement.





What you could get at retirement

Your pension pot at age 65 could be:

£2,630

This could give an annual income before tax of:

£120



We've assumed 6 July 2044 as your retirement date. To change this, call us on 0345 606 0039.

Figures are at today's prices and aren't guaranteed. They're for illustration and assume an average investment return after inflation each year of 1.5%. Annual income is based on purchasing a guaranteed income for life (an annuity). Other options are available. Limits may apply to annual contributions and the lifetime value of your pension. See 'How we calculate the figures' for more detail.



Charges and discounts

Your charge covers the cost of running your pension and the funds you're invested in.

You benefit from a discount because your plan is a workplace pension.

The standard charge shows the overall charge which would apply to your plan without workplace discounts – excluding any charges agreed to be paid to a financial adviser. See "Payments" for charges incurred since the last statement or "How we calculate the figures" for more information.

Standard charge	1.02 % pa
You pay	0.48 % pa

**You save
52%**



Your discount could apply to other pensions you transfer into this plan.

Find out how to transfer at [standardlife.co.uk/transfer](https://www.standardlife.co.uk/transfer)

Transferring isn't suitable for everyone.





Your investments

“Your investments play a huge part in your overall returns, so be sure you’re in the right ones for you. This one does most of the hard work, so you don’t have to.”

Find out more: standardlife.co.uk/funds

Gareth Trainor
Standard Life's
investment expert



Your investment risk profile

Your **£2,026** is invested in the **Passive Plus III Universal SLP**



It's designed for people who:

- are comfortable taking some risk
- want an investment that's actively managed by experts right up until they retire
- want flexibility about how they take their pension savings

If this doesn't sound like you see standardlife.co.uk/funds for more options.

Your profile automatically moves your money into funds that are usually lower risk and designed to get your investments to where they need to be when you retire.

Investment performance

Fund name	Fund code	% Invested	% Charge before discount	% Cumulative performance over			Last updated
				5 years	3 years	1 year	
Passive Plus III Universal SLP							
Standard Life Passive Plus III Pension Fund	CCHD	100.00%	1.02%	28.85%	11.02%	0.98%	11/04/18



Login at standardlifepensions.com/bakkavor for all fund details.

Remember, a pension is a long term investment so you should consider the overall return over time bearing in mind that past performance is not a guide to future performance. It's also worth checking that the objectives and risk levels of your investments remain appropriate for you. The value of investments can go down as well as up and may be worth less than what was paid in. Source: Standard Life using Financial Express. For more details on the figures in the table, see "How we calculate the figures".



Payments

Payments in		£
Your contributions		£0.00
Transfer into your plan		£0.00

Charges		
Pension and investment charge		£9.93

The current value may not include payments in the last 3 working days.



Login at standardlifepensions.com/bakkavor for a more detailed breakdown.



Please check the contributions match what has been deducted from your salary and any employer contributions are what you expect. If you believe they aren't correct, please speak to your employer as soon as possible.



How we calculate the figures

This statement is intended to help you understand whether you're on track for the retirement you want. The figures are at today's prices and aren't guaranteed. They're estimates so what you actually get back could be very different and depends largely on how much you pay in and how your investments perform. The value of investments can go down as well as up and you could get back less than you paid in.

Pension pot at retirement – we've assumed:

The value in your plan is as at 13 April 2018 - the date this statement was produced.

We've based the assumed returns on the investments you have chosen, allowing for charges, and we've reduced them by 2.5% to allow for the effect of inflation.

We've assumed no more payments will be made.

Annual income at retirement – we've assumed:

You use your pot to buy an annuity – a guaranteed income for life. Annuity rates may vary so actual annuity income could be higher or lower than this. There are different options available at retirement and you don't have to buy an annuity. You may have to transfer to another product.

You start taking a monthly pension the day you reach your chosen retirement age.

Your annuity payments won't increase.

If you die within 5 years of reaching retirement age, your annuity would continue paying out until the end of that 5 year period.

Your annuity would not carry on being paid to a dependant after you die.

You can normally take up to 25% of your plan value as a tax free lump sum. If you did this the annual income you could get would be reduced by 25%.



How we calculate the figures continued..

Your charges

The charge shown is calculated as:

- The weighted average of the ongoing charge applying to each fund your plan invests in when this statement is produced. The ongoing charge for a fund is the annual management charge plus other expenses taken from the fund over the last annual reporting period,
- Plus other product, service or investment charges and fees applying to your plan, expressed as a percentage of the total plan value when the statement is produced
- Less the weighted average of the workplace or other discounts applying to each fund your plan invests in when this statement is produced.

Your charge will change over time as the balance between your funds changes or the ongoing charge figures are updated.

Limits and allowances

The annual allowance and lifetime allowance limit is the amount you can pay in or take from your pensions plans without incurring a tax charge. The details of these can be complex – for full details see pensionsadvisoryservice.org.uk

Investment performance

The charge shown is the total annual fund charge before any discounts you may receive.

Cumulative performance is the total amount (%) that a fund has gained or lost over particular time periods. Performance is calculated up to the last update date shown for each fund. Your actual return will depend on how much of your plan has been invested in each fund and for how long, and any other charges or discounts that may apply. Details of this can be found at standardlifepensions.com/bakkavor

Laws and tax rules may change in the future. The information here is based on our current understanding. Your personal circumstances also have an impact on tax treatment.



Further support

Financial Services Compensation Scheme

To see how investor protection covers you, go to:
[standardlife.co.uk/investor-protection](https://www.standardlife.co.uk/investor-protection)

Beware of pension scams

Falling foul of a scam could mean you lose some or all of your money. See [pension-scams.com](https://www.pension-scams.com) or [fca.org.uk/scamsmart](https://www.fca.org.uk/scamsmart)

Pension Wise

To get free impartial guidance over the phone or face-to-face with Pension Wise, go to: [pensionwise.gov.uk](https://www.pensionwise.gov.uk) or call 0800 138 3944



Lucinkas, login at [standardlifepensions.com/bakkavor](https://www.standardlifepensions.com/bakkavor) to:



review your investments



see your fund value

Call us on 0345 606 0039. Monday to Friday, 9am – 5pm. Call charges may vary. Calls monitored and/or recorded.

Write to us at Dundas House, 20 Brandon Street, Edinburgh, EH3 5PP

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